

Export fund loan (Exportfondskredit)



What are export fund loans (Exportfondskredite)?

Export fund loans (Exportfondskredite) are a **base product for the revolving financing** of export receivables and orders provided to promote Austrian exports. They are available to small and medium-sized companies (SMEs) and are allocated by Oesterreichischer Exportfonds GmbH under the trusteeship of the borrower's house bank.

The EU definition of **SMEs** applies here: These are companies with a yearly average of no more than 250 employees (full-time) and with a turnover of a maximum of EUR 50 million or a balance sheet total of EUR 43 million at most.

A large company may not own more than 50% of the SME. In the case of associated companies, the headcount, annual turnover and balance sheet total are added in full, and in the case of partner companies (shareholding of between 25% and 50%), these are added pro-rata.



What are the benefits of an export fund loan (Exportfondskredit)?

- Oesterreichischer Exportfonds GmbH **as a risk partner**: partial guarantee provided by the Austrian “Exportfonds” agency, providing relief to existing credit lines
- Credit term is long in principle, i.e. the export fund loan (Exportfondskredit) is available **for many years** due to the revolving nature of the financing, thereby ensuring the uninterrupted financing of export business
- **Quick and easy to arrange** (clear documentation, approval normally granted within three weeks of application)
- **Depending on liquidity needs, the volume of the loan can be adjusted** by the borrower at any time.
- **Favourable refinancing fund** by Oesterreichischer Exportfonds GmbH



Which parameters need to be considered for an export fund loan?

- **Prerequisite**: Steady export sales and need for financing
- **Type of financing**: Revolving credit line for working capital
- **Term**: 18 months with the option to extend
- **Loan amount**: Maximum of 30% of last year's export sales or anticipated exports, however up to the actual level of financing required
- **Collateral**: Partial guarantee by Oesterreichischer Exportfonds GmbH possible (decision on case-by-case basis: usually secured by assignments of receivables and shareholder liability) and the remainder covered by the house bank (with or without usual banking collateral)
- **Conditions**:
 - Interest rate set by Austrian “Exportfonds” agency on a quarterly basis (calculated in arrears)
 - commission for house bank risk depending on borrower's credit rating
- **Miscellaneous**: too low an Austrian share of value creation is no longer an exclusion criterion (decision on a case-by-case basis).



Are you interested in an export fund loan (Exportfondskredit)?

For further information about export fund loans (Exportfondskredite), please contact:

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