

Export loan from the municipality of Vienna



i What is an export loan from the municipality of Vienna?

The target group is **small and medium-sized enterprises (SMEs) based in Vienna** or with a place of business in Vienna pursuant to Section 12 of the Austrian Commercial Code (UGB) (subsidiary of a foreign entity recorded in the company register) AND which meet two of the three following criteria:

- Goods or services regularly exported with more than 30% added value in Vienna
- At least 30% of local taxes paid to the municipality of Vienna
- At least five full-time employees in Vienna

If either the added value or amount of taxes paid is too low, companies with more than 15 full-time employees must have apprentices working for them for the term of the financing.

+ What are the benefits of an export loan from the municipality of Vienna?

- **Improved collateral structure** due to the indemnity bond provided by the municipality of Vienna
- **More favourable conditions** as a result of the improved collateral structure
- **Supplementary financing for a fully used export fund loan**



Which parameters need to be considered for an export loan from the municipality of Vienna?

The special feature of this export loan is the indemnity bond amounting to 50% of the financing amount (limited to 30% for SMEs that are 25% owned by a large company).

1) Export credit lines/individual export loans:

- Loan amount: Up to 50% of annual export revenue, max. EUR 1.5 million (EUR 2 million possible for aboveaverage export growth) or in the amount of the single export order
- Term: Up to twelve months (which may be extended) or until payment is made by the buyer for single loans
- Collateral: As per standard banking practice (usually assignments of receivables)
- Interest rate: As with export fund loans

2) Export investment credit (for measures that lead to, boost or develop export):

- Loan amount: Up to 80% of the investment value (no more than EUR 730,000 if an export credit line is also utilised)
- Term: The useful economic life of the investment, but no more than five years (= average term 2.5 years)
- Collateral: As per standard banking practice
- Interest rate: As with export fund loans



Are you interested in an export loan from the municipality of Vienna?

For further information about export loans from the municipality of Vienna, please contact:

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